



VISUAL INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
ISIN Code: ZAE000187407 Share code: VIS
("Visual" or "the Company" or "the Group")

SHORT-FORM ANNOUNCEMENT

AUDITED CONDENSED CONSOLIDATED RESULTS FOR YEAR ENDED 28 FEBRUARY 2022

Salient Features

Extracted from the audited condensed consolidated results for the year month ended 28 February 2022:

	28 February 2022 Audited	28 February 2021 Audited	Percentage Change	Decline or Improvement
Revenue	23 173	23 173	0%	-
Operating loss	(7 934 693)	(7 012 431)	13.15%	Improvement
Headline loss per share	(1.66)	(2.05)	19.02%	Improvement
Loss per share	(1.51)	(2.05)	26.34%	Improvement
Dividend per share	-	-	-	-

Short-Form Announcement

The short-form announcement is the responsibility of the Board of Directors of Visual and is only an extract of the information contained in the audited condensed consolidated results for the year ended 28 February 2022.

The short-form announcement is the responsibility of the Directors and is only a summary of information set out in the full announcement which is available on the Company's website (www.visualinternational.co.za). This announcement does not contain full or complete details and any investment decisions by investors and/or shareholders should be based on consideration of the published SENS announcement available on:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/VIS/VISAR22.pdf>

The unqualified audit opinion, which includes communication on key audit matters, together with the annual financial statements, can be accessed by the following link:

<https://visualinternational.co.za/investorrelations/SENS>

The audit report contained a paragraph on material uncertainty related to going concern as detailed below:

"We draw attention to the fact that at 28 February 2022, the group had accumulated losses of R91 709 060 (2021: R86 072 506) and the company accumulated loss of R94 067 773 (2021: R88 859 508). The group total liabilities exceed the total assets by R14 566 660 (2021: R11 666 800) and the company liabilities exceed the total assets by R14 938 748 (2021: R12 600 483). These factors indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter."

Copies of the full announcement may be requested from the Company (leeanne@visualinternational.co.za) or inspected at the registered office and/or the Designated Advisors' office, at no charge, during office hours.

By order of the Board

Cape Town

30 June 2022

Directors: CK Robertson; R Kadalie; RR Richards#; CT Vorster#; LT Matlholwa# ZM Mbokazi-Nkambule#

(# independent non-executive)

Registered Address: 23 Kleinplaas, Hohenort Street, Stellenberg, 7550 (P.O. Box 3163, Tyger Valley, 7536)

Transfer Secretaries: JSE Investor Services Proprietary Limited, 13th Floor, 19 Ameshoff Street, Braamfontein, 2017

Company Secretary: Light Consulting Proprietary Limited

Auditors: Moore Johannesburg ER Incorporated

Designated Advisor: AcaciaCap Advisors Proprietary Limited

Website: www.visualinternational.co.za

Designated Advisor

AcaciaCap Advisors Proprietary Limited

