

**VISUAL INTERNATIONAL HOLDINGS LIMITED**  
**(Formerly Presto Financing Proprietary Limited)**  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/030975/06)  
("the Company" or "Visual")  
ISIN Code: ZAE000187407 Share code: VIS

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**TRADING STATEMENT**

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In terms of paragraph 3.4(b)(i) of the Listings Requirements of the Johannesburg Stock Exchange, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will be more than 20% different from those of the previous corresponding period or from a profit forecast previously provided to the market in relation to such period.

A review of the financial results for the six months ended 31 August 2014 has indicated that the company will report a 50.9% improvement in the loss per share, from 6.48 cents in the prior six month period ended 31 August 2013 to 3.3 cents per share. The headline loss per share has, however, decreased by 109% from 1.58 cents per share in the prior comparative period to of 3.3 cents per share.

Shareholders are reminded that the nature of property development results in lumpy revenue recognition, as revenue is only recognised on the transfer of the property through the deeds office and typically the company expects poor results in the middle of the financial year.

Shareholders are also reminded of the delay in transfer of one of the properties ahead of its listing, which delayed both the commencement of the property development known as Stellendale 2 as well as the listing and capital raising. The board of directors are assessing the impact of these delays as well as other potential property opportunities in the pipeline to establish, with certainty, whether a trading statement will be required against the profit forecast as contained in the Company's prospectus for the year ending 28 February 2015.

The financial information, on which this trading statement is based, has not been reviewed and reported on by the company's auditors.

Johannesburg  
26 November 2014

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**Designated Advisor**  
Arbor Capital Sponsors Proprietary Limited

