



INTERNATIONAL • HOLDINGS

VISUAL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/030975/06)

ISIN Code: ZAE000187407 Share code: VIS

("Visual" or "the Company" or "the Group")

SHORT FORM SENS ANNOUNCEMENT

AUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2019

Salient Features

Extracted from the audited condensed consolidated results:

	28 February 2019	28 February 2018	Percentage change
Revenue	25 588	39 713	-35.57%
Operating Loss	(8 399 345)	(33 777 548)	75.13%
Headline loss per share (cents)	(2.86)	(12.89)	77.81%
Loss per share (cents)	(2.90)	(13.61)	78.69%
Net Asset Value Per Share (cents)	6.62	9.53	-30.54%

Short-Form Announcement

This short-form announcement is the responsibility of the Directors of the Company. It is only a summary of the information contained in the Audited Condensed Consolidated Financial Results for the Year Ended 28 February 2019 ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be accessed by the following link:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/VIS/VISAR19.pdf>

A copy of the Full Announcement is available for viewing on the Company's website at www.visualinternational.co.za or may be requested from the Company (leeanne@visualinternational.co.za) or inspected at the Company's registered office or the office of the Designated Advisor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These condensed consolidated financial results for the year ended 28 February 2019 have been audited by the Company's Auditors, BDO South Africa Inc., who expressed an unmodified audit opinion thereon. The audit opinion includes communication on a material uncertainty relating to going concern, a reportable irregularity and key audit matters. The audit opinion together with the annual financial statements are available for viewing on the Company's website at:

<http://www.visualinternational.co.za>

Cape Town

12 November 2020

Directors: CK Robertson; R Kadalie; RR Richards*#; CT Vorster*#; LT Matholwa*#
(* non-executive # independent)

Registered Address: 23 Kleinplaas, Hohenort Street, Stellenberg, 7550
(P.O. Box 3163, Tyger Valley, 7536)

Company Secretary: Light Consulting (Pty) Ltd

Auditors: BDO South Africa Incorporated, 106 Park Drive, Port Elizabeth Central, Port Elizabeth, 6001

Transfer Secretaries: Link Market Services Proprietary Limited, 13th Floor, 19 Ameshoff Street, Braamfontein, 2017

Designated Advisor: AcaciaCap Advisors (Pty) Ltd

Website: www.visualinternational.co.za

Designated Advisor

AcaciaCap Advisors Proprietary Limited

